

# FINANCIAL STATEMENT

<b>Expenses</b>	(US\$ x 1,000)	<b>2021</b>	<b>2020</b>
Labour <sup>1</sup>		2,007	2,134
Communication		69	79
Travel and Lodging		215	234
Training: EWS-KT Staff		24	69
Training: Farmers		285	265
Consultants		269	257
Licences		63	43
Tools and Equipment		47	38
Office and Operations		80	78
Other		26	26
Depreciation of Non-Current Assets		28	22
<b>Total Expenses</b>		<b>3,113</b>	<b>3,243</b>
<b>Income</b>	(US\$ x 1,000)		
East-West Seed Group <sup>2</sup>		1,906	1,832
Partners <sup>3</sup>		1,207	1,411
<b>Total Income</b>		<b>3,113</b>	<b>3,243</b>

<sup>1</sup> Although EWS-KT is independently managed and financed, where possible we make use of the administrative structure of East-West Seed company operations to reduce costs and maximise efficiency. In some countries, we are able to pay salaries through the company payroll (the administration of the payroll is part of the company's in-kind contribution; however, the salaries paid are covered by EWS-KT).

<sup>2</sup> Funding from East-West Seed Group for EWS-KT operations. To reduce the cost of EWS-KT operations, East-West Seed also provides significant in-kind support (which is not reported); for example, the use of office space and facilities and the support from company ICT and HR.

<sup>3</sup> Cash contributions from partner organisations to co-fund knowledge transfer projects.

**Note**

The board of trustees consists of four members. Total compensation for the board in 2021 was US\$30,000. Board advisors are not compensated.