

12. FINANCIAL SUMMARY

East-West Seed Knowledge Transfer	Financial Statement 2019	
	Notes	USD x 1.000
Balance sheet	2019	2018
Current Assets		
Committed donations East-West Seed Group	1,428	1,117
Committed donations Partners	364	161
Total Current Assets	1,792	1,278
Non-Current Assets		
Equipment	13	11
Vehicle	35	61
Total Non-Current Assets	1) 48	72
Total Assets	1,840	1,350
Liabilities & Capital		
Liabilities		
Projects in progress	1,009	815
Accrued expenses	186	0
Short-term liabilities	597	463
Total liabilities	1,792	1,278
Capital		
Capital	48	72
Total Capital	48	72
Total Liabilities & Capital	1,840	1,350

East-West Seed Knowledge Transfer

Financial Statement 2019

	Notes	USD x 1.000	
Statement of Income and Expenses		2019	2018
Income			
Funding by EWS Group	2)	1,865	1,869
Funding by Partners	3)	1,289	570
Funding by Partners in kind		1,411	1,090
Total Income		4,565	3,529
Expense			
Labour costs	4)	1,709	1,280
Communication costs		53	0
Travel and stay		468	463
Training costs KT staff		38	27
Training costs farmers		307	188
Consultancy fees		219	201
Licenses fee		23	0
Tools and equipment		20	32
Office supplies		74	63
Others costs		4	11
Depreciation non current assets		31	40
In kind expenses Partners		1,411	1,090
Total Expenses		4,357	3,395
Excess of income over expenses		208	134

East-West Seed Knowledge Transfer

Financial Statement 2019

Notes

USD x 1.000

Note

1) Non current assets

Purchase value 31/12/2018	241,739
Accumulated depreciation 2018	(169,480)
Book value 21/12/2018	72,259
Purchase value 31/12/2018	241,739
Purchases 2019	7,058
Accumulated depreciation 2018	(169,480)
Depreciation 2019	(30,949)
Book value 21/12/2019	48,368

Depreciation period

- equipment 36 months
- vehicles 60 months

2) Funding by EWS Group is either in cash or in kind.

3) Partners apply for cooperation with projects which are initiated by East-West Seed Knowledge Transfer. Most projects run for over 1 year. For the reporting year, Partners have committed to a contribution in kind with a value of USD 1,411.

4) Staff is on the payroll of East-West Group companies. The counter value is considered as contribution in kind.

Other

The Board of Trustees consists of 4 members. Total compensation for costs of the Board is \$ 30.000 for the year.