

**East-West Seed Knowledge Transfer
Financial Statement 2018**

	Notes	USD x 1.000
Balance sheet per 31 December 2018		
Assets		
Committed donations East-West Seed Group		654
Committed donations Partners		55
Total		<u>709</u>
Liabilities		
Projects in progress		709
Total		<u>709</u>
Statement of Income and Expenses for the year 2018		
Income		
Funding by EWS Group	1)	1,695
Funding by Partners	2)	570
Funding by Partners in kind		1,090
		<u>3,355</u>
Expenses		
Labour costs	3)	1,280
Travel and stay		463
Training costs KT staff		27
Training costs farmers		188
Consultancy fees		201
Tools and equipment		32
Office supplies		63
Others		11
In kind expenses Partners		1,090
		<u>3,355</u>

Notes

- 1) Funding by EWS Group is either in cash or in kind.
- 2) Partners apply for cooperation with projects which are initiated by East-West Seed Knowledge Transfer. Most projects run for over 1 year. For the reporting year, Partners have committed to a contribution in kind with a value of USD 1,090
- 3) Staff is on the payroll of East-West Group companies. The countervalue is considered as contribution in kind.

Other

The Board consists of 4 members.
Compensation for the Board is \$ 30.000 for the year.