

Financial summary

East-West Seed Knowledge Transfer

Statement of Expenses (USD x 1,000)	Note	2020	2019
Expenses			
Labour costs	1)	2,134	1,709
Communication costs		79	53
Travel and stay		234	468
Training costs KT staff		69	38
Training costs farmers		265	307
Consultancy fees		257	219
Licenses fee		43	23
Tools and equipment		38	20
Office & Operation expense		78	74
Others costs		26	4
Depreciation non current assets		22	31
In kind expenses Partners	2)	0	1,411
Total Expenses		3,243	4,357
Funded by :			
Funding by EWS Group	3)	1,832	1,657
Funding by Partners	4)	1,411	1,289
Funding by Partners in kind		0	1,411
Total Funding		3,243	4,357

East-West Seed Knowledge Transfer

Notes

- 1) Although EWS-Knowledge Transfer is independently managed and financed, where possible we make use of the administrative structure of East-West Seed company operations to reduce costs and maximise efficiency. In some countries we are able to pay salaries through the company payroll (the administration of the payroll is part of the company's in-kind contribution, however the salaries paid are covered by EWS Knowledge Transfer).
- 2) In Kind Contribution is our estimation on the value of complementary activities (which contributed to the same overall objectives) funded independently by our partners. Although we continue to recognize the high value of these contributions, due to the difficulty of collecting accurate figures, as from 2020 we will no longer report the In Kind Contribution of partners
- 3) Funding from EWS Group for East-West Seed Knowledge Transfer operations. To reduce the cost of Knowledge Transfer operations, EWS also provides significant additional in-kind support (which is not reported); for example the use of office space and facilities and the support from company ICT and HR.
- 4) Cash contributions from partner organizations to co-fund Knowledge Transfer projects

Others

The Board of Trustees consists of 4 members

Total compensation for cost of the Board is USD 30,000 for the year

In order to clearly present an overview of the expenses and the funding of our activities, as from 2020 EWS-KT will - in line with industry best practice - only present an Annual Finance Statement. Publishing a balance sheet merely showing donations as accounts receivable and some limited hardware was considered to be of relatively low added value.